



FOLEY RENTS MINIMUM INSURANCE REQUIREMENTS

Prior to renting **ALL** customers will purchase and maintain and provide evidence of, at its own cost and with companies rated not less than “A-, Class VII” or better the following coverage. Please forward the minimum requirements below to your insurance agent.

GENERAL LIABILITY – Required on ALL Rentals	
COVERAGE	REQUIRED LIMIT
Each Occurrence	\$1,000,000
General Aggregate	\$1,000,000
AUTOMOBILE LIABILITY - \$1,000,000 Combined Single Limit – Required for On Road Vehicle Rentals	
WORKERS COMPENSATION no less than minimum required by law – Required on ALL Rentals	
If purchasing REP coverage, Leased/Rented coverage NOT required	
LEASED/RENTED OR EQUIPMENT FLOATER - Foley, Inc. as Loss Payee – Required on ALL Rentals	
COVERAGE	REQUIRED LIMIT
Each Occurrence	Must meet Actual Replacement Value of equipment being rented
CERTIFICATE HOLDER	
Certificate Holder must list: Foley, Incorporated 855 Centennial Avenue Piscataway, NJ 08854 Attn: insurance@foleyinc.com	
ADDITIONAL INSURANCE REQUIREMENTS	
All Leased/Rented Equipment by the Named Insured Foley, Incorporated 855 Centennial Avenue, Piscataway, NJ 08854. Foley, Incorporated is included as Additional Insured on General Liability/Auto Liability and Loss Payee on Leased/Rented Equipment as required by written contract. Waiver of subrogation is included with respect to all coverages evidenced.	
All insurance shall be in a form reasonably satisfactory to Foley, Incorporated and shall provide that it is not cancelled or terminated except after thirty (30) days prior written notice.	

Upon request the full policy including endorsement(s) are to be submitted.

Customer acknowledges and agrees to purchase and maintain the minimum insurance limits and coverage set forth herein. Customer also acknowledges that the insurance coverage limits stated herein are minimum coverage requirements, not limitations of liability. Any insurance maintained by Foley, Inc. shall be excess and non-contributory.



Insurance Certificate Requirements:

All certificates are required to have the following coverage listed for **All Rentals:**

- **General Liability:**
 - o Each Occurrence with a Required \$1,000,000 Limit
 - o General Aggregate with a required \$1,000,000 Limit and needs to be per project limit.
- **Automobile Liability:**
 - o \$1,000,000 Combined Single Limit, Only Required if renting on road vehicles.
- **Worker’s Compensation:**
 - o The required limit is no less than the minimum required by law.
- **Rented/Leased Equipment/Equipment Floater:**
 - o Each occurrence must have a required limit that meets the actual replacement value of equipment that is being rented.

If the customer is purchasing REP coverage, then rented/leased equipment is not required

Certificate Holder must read as follows:

Foley Incorporated		Foley Incorporated
833 or 855 Centennial Avenue	or	2973 Galloway Road
Piscataway NJ 08854		Bensalem PA
Attn: Legal		

Additional Insurance Requirements:

Description of Operations must read as follows:

“All Rented/Leased Equipment by the Named Insured Foley, Incorporated 855 Centennial Avenue Piscataway NJ 08854. Foley Incorporated is included as additional insured on general liability/auto liability and loss payee on rented/leased equipment as required by written contract. Waiver of subrogation is included with respect to all coverages evidenced.”

All insurance shall be in a form reasonably satisfactory to Foley Incorporated and shall provide that it is not cancelled or terminated except after thirty (30) days’ prior written notice.

Customer acknowledges and agrees to purchase and maintain the minimum insurance limits and coverage set forth herein. Customers also acknowledge that the insurance coverage limits stated herein are minimum coverage requirements, not limitations of liability. Any insurance maintained by Foley, Inc. shall be excess and noncontributory.

For your convenience, sample coi's are provided on the following pages!

Sample 1:

Rented/Leased insurance is present on the coi.

Sample 2:

Rented/Leased insurance is not present on the coi, and evidence of property insurance cert is provided.

Please send all coi's and any coi, insurance related questions to insurance@foleyinc.com !

Thank you in advance,

Foley Insurance Team